

Zeta Alpha Alumni Chapter of Theta Chi, Inc

Board of Directors Meeting

July 21, 2024

Conference Call Meeting

Sky Pederson called the meeting to order at 7:06 p.m. Eastern Time. Those in attendance and constituting a quorum were:

Present: Sky Pederson, Dillon Pusateri, Brody McKenna, Cooper Collins, John Farrar

Excused: Mike Bariski, Eric Lehman, Andrew Auth

Motion by Cooper Collins

The minutes of the April 28th 2024 Zeta Alpha Chapter Alumni Board Conference Call Meeting to be approved.

Second by John Farrar and passed without dissent.

President Report

President Pederson wished to thank everyone for their efforts in organizing the golf outing. We had another successful year with a turnout in line with previous years. We were able to raise a considerable amount of money for the chapter during the outing, which we will cover during the Treasurers report. Suggestions on next years outing will be heard during the new business portion of today's meeting.

Treasures Report

July 21, 2024 BOD Meeting

Balance as of April 28, 2024	\$5,367.01	Combined Total
	\$2,031.00	Brick Fund
	\$3,336.01	General Fund
Balance as of July 21, 2024	\$6,438.91	Combined Total
	\$2,031.00	Brick Fund
	\$4,507.91	General Fund

Since our last meeting on April 28, 2024 the 31st Annual Golf outing was held at Tam O'Shanter golf club. Treasurer Farrar has prepared an Excel spreadsheet detailing the monies collected and spent by the Alumni Association associated with the golf outing. A copy of this spreadsheet can be obtained by contacting Treasurer Farrar.

At the high level the proceeds collected for the cost of the dinner cover all the cost associated with the dinner and the Hot Dog and Drink served at the turn for all golfers with an excess of \$89.90. Thank you to Brother Steve Pennell for again being the fund raiser for the 50/50 Raffle. Brother Pennell raised \$366.00 of which the winner, Brother Mason Pritchard, donated back to

the Alumni Association. With his donation, the entire \$366.00 has been deposited into the Alumni general Fund.

In addition, both the winners of the closet to the pin and longest drive contest donated their winning to the Alumni Association. Brother David Stotka winner of closet to the pin and Brother Luke Jordan with a super longest drive donated \$58.00 a piece that has been deposited into the Alumni General Fund.

There was an additional donation of \$100.00 made by Brother Gary Donelli for the purchase of a memorial brick for Brother Robert C. McGregor. This money was deposited into the Brick fund, but subsequently used to purchase the brick for Brother McGregor, following a motion and vote later in this board meeting.

The Board had previously approved the funds for the purchase of a brick for Brother Tom Hepler. The BOD has become aware that Brother Jack Shivetts had ordered and paid for this brick. With the BOD already approving the funding of the purchase of the brick the Treasurer will be sending a check to Brother Shivetts for reimbursement, which was voted on and approved later during this meeting.

To date the sales of "T" signs for the 2024 golf outing has collected \$600.00 that has been deposited into the General fund. The Following Brothers have purchased "T" signs and made the \$100.00 Donation

Brother	James Dunn
Brother	Bob Badouex
Brother	James Friend
Brother	Patrick Russell
Brother	Tomas Laicha
Brother	Rick Fox

A total of \$1171.01 was raised from the 2024 golf outing and deposited in to the Alumni Board general fund.

Scholarship Fund Accounting **The Helping Hand Scholarship.**

The Treasurer requested a recap from the foundation of all proceeds and expenditures from the Helping Hand Fund during period of July 1, 2023 thru June 30, 2024. The University would not provide donors names at this time. I will work to see if we can get the requested information in an alternate method.

As of June 30, 2024 the balances are as follows:

Principle Account \$25,000

Interest Account \$ 7,422.56

It should be noted that there were no requests or expenditures for “helping Hand Awards” in the last twelve calendar months. The BOD has a standing approval for up to \$1,500 in awards per year. Because no awards were allocated last year the fund is able to allocate up to \$3,000 in awards for the next twelve calendar months.

As you can see below the investment activity and interest deposited \$931.22 into the Interest Account. All scholarship awards are paid from funds in the Interest account allowing the Principle endowed account to remain intact and accrue interest and investment income.

Treasurer John’s requested email from the Slippery Rock Foundation is pasted below. Copies of the reports can be obtained by contacting Brother Farrar.

“Hi John,

Attached are the reports for Theta Chi Helping Hand Scholarship accounts (principle and interest).

The current balance for the principle account is \$25,000 and did not have activity for the period requested.

The current balance for the interest account is \$7,422.56 with the following activity for the period requested:

- \$1970.00 from 16 gifts (I cannot provide the donors names and amount of each gift as you requested)
- \$931.22 from Interest 2023
- \$500.00 from an adjustment

There were no scholarships awards for the period requested.

If you have any questions about donor information please contact Dave Hollenbaugh, below is his contact information.

Office: (724)738-2183

Mobile: (724)967-2640

Thank you,
Tammy”

Motion by Dillon Pusateri

Second by John Farrar and passed without dissent.

Transfer the \$1171.90, which was raised during the outing, from the General fund to the Helping Hand Fund.

Motion by John Farrar

Second by Cooper Collins and passed without dissent.

Approve the reimbursement of \$100 to Brother Jack Shivetts for his purchase of a brick for Brother Tom Hepler.

Motion by John Farrar

Second by Dillon Pusateri and passed without dissent.

Approve the purchase of a brick for Brother Robert C. McGregor, using the \$100 that Brother Gary Donelli donated to the brick fund at the 2024 golf outing.

Chapter Advisor Report

No report

Old Business

2024 Golf Outing

The Alumni Board successfully held another sponored golf outing at Tam O'Shanter Golf Course. The turn out was in line with previous years and the weather was great. The Friday night event, hosted by the chapter, was a great success as well. Several alumni and plenty of current chapter brothers were able to attend. The chapter is very excited to continue to host events that bring the alumni and chapter together.

New Business

2025 Golf Outing

The board discussed possible ways to enhance the golf outing. One suggestion was to bring the outing to ther Slippery Rock Golf course, with a meal at the chapter house following the outing. This is something the current chapter has expressed interest in many times.

Brother Pederson called the Slippery Rock course several weeks ago to see if this was a possibility. The course does not start booking 2025 Summer events until fall time of 2024. So, Brother Pederson was told to call back around September to book a date for the outing. He will arrange a date with the course and let the board know once done.

Next Board Meeting

The next Board meeting will be scheduled for September 15th, at 7:00 p.m. Eastern Time.

The meeting was adjourned at 7:41 pm Eastern Time

Minutes submitted by Secretary Dillon Pusateri