

**Zeta Alpha Alumni Chapter of Theta Chi, Inc**

**Board of Directors Meeting**

**September 10, 2023**

**Conference Call Meeting**

Sky Pederson called the meeting to order at 7:02 p.m. Eastern Time. Those in attendance and constituting a quorum were:

**Present:** Mike Bariski, John Farrar, Kevin Krepinevich, Sky Pederson, Dan Pennell, Dillon Pusateri, Logan Tupper

**Motion by John Farrar**

The minutes of the July 16, 2023 Zeta Alpha Chapter Alumni Board Conference Call Meeting be approved.

Second and passed without dissent.

**President Report**

Brother Pederson reported he is looking forward to a great homecoming event and is excited to begin planning the 2024 golf outing. He has called Tam O'Shanter and confirmed they will be open and ready for the next Theta Chi event. He has made tentative arrangements with the course for the next outing on June 8, 2023. Specifics will be released later.

**Treasures Report & the Helping Hand Scholarship**

**Treasures Report September 10, 2023 BOD Meeting**

<b>Balance as of July 16, 2023</b>	\$7,135.65	<b>Combined Total</b>
	\$2,031.00	Brick Fund
	\$5104.65	General Fund
<b>Balance as of September 10, 2023</b>	\$6,035.65	<b>Combined Total</b>
	\$2,031.00	Brick Fund
	\$4,004.65	General Fund

Since July, the General fund had had additions from the purchase of Tee signs in the amount of \$400, from Brother Boylan \$100, Brother Trombetta \$100 and Brother Bariski, \$200 that had not been deposited at the time of the July board meeting.

A Check for \$1,500 was written and cashed by the Slippery Rock Foundation accounting for all proceeds from the sale of the Tee Signs. A letter was sent to the Foundation acknowledging the individual contributions of all the Tee Sign Sponsors.

### **Scholarship Fund Accounting**

#### **The Helping Hand Scholarship.**

As you may recall at the May 24<sup>th</sup> meeting, we discussed a discrepancy in the Helping Hand Fund account between us and the SRU Foundation. Since that time, Treasurer Farrar provided to Chapter Advisor Krepinevich the needed documentation and the discrepancies have been resolved. Additionally, the Foundation Board met just this week and allotted interest for July 1, 2022 – June 30, 2023 and deposited that money as of June 30, 2023 in the amount of \$931.22. Every Board member is receiving a copy of the final reconciled spreadsheet. There are 2 sheets. The first is a running total of income and expense showing a current total as of September 1, 2023 of \$31,982.56. The second spreadsheet takes the same information but breaks it down by contributor so the Board may keep track of gold and silver donors.

The increase in the Interest account was attributed to the addition of the 2023 interest deposit of \$931.22, the deposit of \$1,500.00 in proceeds from “T” Sign sales, and individual contributions.

Currently the chapter has \$2,500.00 available for scholarships in 2023 and an additional \$1,000.00 will become available on January 1, 2024. from the current interest account.

Endowment Account: \$25,000.00  
Interest Account: \$6,982.56  
Total: \$31,982.56

### **Chapter Advisor Report**

As mentioned in his report from July Advisor Krepinevich reported that President Tyler Ross, Vice President Lucian Dean and Marshal Jacob Cubins all returned from the Initiate Academy and have all now earned their Resolute Man designation. Information and pictures have been provided to Secretary Dillon. Though in communication with President Ty about receipts none have been received to date for the up to \$150 reimbursement offered by the Alumni Board.

Those who received their Rattle or looked at the electronic version can find it at <http://www.thetachi.org> will find Brother Mitch Wilson’s picture as part of the Resolute Man section. Unfortunately, our articles about the golf outing did not make this issue.

Classes began for the Fall semester on August 21 as did implementation of plans of the chapter for the Fall semester. Between August 29 and this coming Tuesday, the chapter is conducting events including:

- Meet the Brothers
- BBQ Night

- Game/Movie Night
- Pickup Basketball
- Bowling Night
- NFL Sunday

Tuesday will be invitation only where it is planned that bids will be issued. At this time, Advisor Krepinevich was not aware of any specific numbers other than comments from the Chapter Vice President that there was considerable interest this fall.

The chapter should be finalizing their payment plan for dues this weekend and submitting it to IHQ. This will allow them to pay ½ of their dues by October 1 and the other half by December 1. Each member was to have paid ½ of their annual dues upon arrival on campus so this should work perfectly for the chapter. The international annual dues this year are \$530. Pledge fees are \$310. Chapter fees are additional.

Something new for 2024 is Chapter Vice President Training that will occur as part of the January Training programs with the Presidents, Marsals, Health and Safety VPs and Recruitment Chairmen. Five (5) chapter members now will be able to receive in-depth training for their positions which can only help the chapter.

The 168<sup>th</sup> Anniversary Convention and 41<sup>st</sup> School of Fraternity Practices will be held August 2-6, 2024, in New Orleans. The Board will need to designate the Alumni representative to be a voting representative at that conference sometime in May once it renews its Alumni Corporation Recognition Renewal this spring.

Chapter Secretary Advisor Brother Angelucci is providing financial assistance and some guidance to the chapter in a cornhole tournament fundraiser currently in the works.

The chapter secretary is currently working with the chapter members to distribute thank you letters for those who donated T-signs at the golf outing and hopefully they will be distributed soon.

The initiation of the fall pledge class is expected in early November with elections for the 2024 administration expected to take place prior to Thanksgiving break.

Finally, the chapter is again excited to welcome Zeta Alpha Theta Chi Alumni back to Slippery Rock for Homecoming Saturday October 21, 2023, when Slippery Rock takes on California. They have chosen to host Homecoming at the stadium again this year and have reserved their booths in accordance with the university policies. They plan to utilize their funds as well as the funds offered by the Alumni Board as economically as possible to make for an enjoyable day for all. President Ty and Vice President Lucian have been given Secretary Dillon's email to provide any information they have to be included in a newsletter announcing plans.

### **Old Business**

No old business.

## **New Business**

### **Homecoming 2024**

Homecoming will be held on October 21st, 2023. The Zeta Alpha Chapter plans to host the event. Chapter President Ross has made arrangements with the university to secure parking spots for the day.

### **Golf outing 2024**

Tentative date for the golf outing is June 8th, 2024. President Pederson will make arrangements with the course to book the dates. Planning will begin in the upcoming meetings.

### **Amendment to Fictitious Name Documentation**

It was noted that President Pederson has been added to the Fictitious Name documentation with the State of Pennsylvania with authority to access and make changes to the registration. In the future, President Pederson should consider one or two other “younger” Board members who plan to be around for a while with a permanent PA address and add them and change the address of record. This will give the Board the ability to modify, control and receive communications about this and any IRS related communications. Any changes should be grouped together and planned in advance because it costs \$70 with each change.

The record can be found at <https://file.dos.pa.gov> and then select Free Business search and enter Zeta Alpha Alumni Chapter of Theta Chi.

### **SRU Foundation Helping Hand Fund Agreement**

The Board discussed what would happen to the Helping Hand Funds held by the SRU Foundation if the chapter’s charter were ever again to be revoked. Advisor Krepinevich has worked with David Hollenbauch, the Executive Director of the SRU Foundation, and Mitch Nolan, the Director of Development with the Theta Chi International Foundation Chapter, and prepared wording for the Board to consider. The Board reviewed the information provided prior to the Board meeting.

### **Motion by Logan Tupper**

Upon revocation of the Zeta Alpha Chapter of Theta Chi Fraternity’s charter, a representative of the Theta Chi Foundation Chapter will notify the Executive Director of the Slippery Rock Foundation that the chapter’s charter has been revoked and that the funds that are in the “endowment fund” and the “interest fund” of the Theta Chi Helping Hand Fund currently held by the Slippery Rock University Foundation are to remain invested and in the fiduciary care of the Slippery Rock University Foundation, for safe keeping until such time that a chapter is reestablished at Slippery Rock University and awards can again be made according to the criteria set forth in the scholarship agreement. The stewardship contact for management and direction of the fund shall then be the Theta Chi Foundation Chapter Executive Director or designate Tax ID 21-4014559 317-848-1856, P.O Box 503 Carmel, IN 46082.

If, for reasons unforeseeable at this time, a reestablished chapter of Theta Chi would not be possible for a period of 20 years after the loss of the charter, the Slippery Rock University Foundation would be contacted by the Theta Chi Foundation Chapter and the funds would then be transferred to be invested and in the fiduciary care and safe keeping of the Theta Chi Foundation Chapter Tax ID 21-4014559 317-848-1856, P.O Box 503 Carmel, IN 46082 in the name of the Zeta Alpha Chapter of Theta Chi until such time that a chapter is re-established.

A copy of the entire agreement shall be provided to the Theta Chi Foundation Chapter for placement in the Zeta Alpha Chapter files.

Second and passed without dissent.

### **Next Board Meeting**

The next Board meeting will be scheduled for December 10, at 7:00 p.m. Eastern Time.

The meeting was adjourned at 7:54 pm Eastern Time

Minutes submitted by Secretary Dillon Pusateri